



FBN Holdings Plc Unaudited H1 2020 27 July 2020

MPR: 12.50%

June'20 Inflation Rate: 12.56%

Q1'20 Real GDP: 1.87%

FBN Holdings Plc

Statement of Profit or Loss

Gross earnings

Interest and similar income

Interest and similar expense

Net interest income

Impairment loss on financial assets

Net interest income after impairment loss on financial assets

Net fee and commission income

Net loss/gains on foreign exchange

Net gains on investment securities

Net gains/(losses) from financial instruments at FVTPL

Dividend income

Other operating income

Depreciation, amortization and impairment

Other operating expenses

Profit before tax

Share of (loss)/Profit of associates

Income tax expense

Profit from Continuing Operations

Profit from discontinued Operations

Profit for the Period

Earnings per Share (in Kobo)

Balance Sheet as at 30 June 2020

Cash and Cash equivalents

Investment securities

Loans and Advances to customers

Loans and advances to banks

Other Assets

Total Assets

Customers' deposits

Borrowings

Other Liabilities

Total Liabilities

Total shareholders' equity

	H1 2020 (N' million)	H1 2019 (N' million)	% Change
Gross earnings	287,520	271,337	5.96%
Interest and similar income	207,417	216,757	-4.31%
Interest and similar expense	(76,142)	(75,063)	1.44%
Net interest income	131,275	141,694	-7.35%
Impairment loss on financial assets	(30,651)	(22,107)	38.65%
Net interest income after impairment loss on financial assets	100,624	119,587	-15.86%
Net fee and commission income	46,752	40,161	16.41%
Net loss/gains on foreign exchange	(3,586)	4,779	-175.04%
Net gains on investment securities	26,321	3,753	601.33%
Net gains/(losses) from financial instruments at FVTPL	7,308	2,082	251.01%
Dividend income	2,033	2,075	-2.02%
Other operating income	1,275	1,730	-26.30%
Depreciation, amortization and impairment	(11,636)	(9,358)	24.34%
Other operating expenses	(127,537)	(128,580)	-0.81%
Profit before tax	41,554	36,229	14.70%
Share of (loss)/Profit of associates	(139)	17	-917.65%
Income tax expense	(5,771)	(7,463)	-22.67%
Profit from Continuing Operations	35,644	28,783	23.84%
Profit from discontinued Operations	13,819	2,858	383.52%
Profit for the Period	49,463	31,641	56.33%
Earnings per Share (in Kobo)	135	84	60.71%

	30-Jun-20	31-Dec-19	
Cash and Cash equivalents	1,806,317	1,025,325	76.17%
Investment securities	1,193,798	1,414,530	-15.60%
Loans and Advances to customers	1,994,275	1,852,411	7.66%
Loans and advances to banks	762,478	754,910	1.00%
Other Assets	1,373,354	1,156,350	18.77%
Total Assets	7,130,222	6,203,526	14.94%
Customers' deposits	4,373,216	4,019,836	8.79%
Borrowings	244,959	250,596	-2.25%
Other Liabilities	1,807,952	1,271,969	42.14%
Total Liabilities	6,426,127	5,542,401	15.94%
Total shareholders' equity	704,095	661,125	6.50%

Source: Company Financials, Cowry Research

Interim Dividend
N/A

Bonus
N/A

Closure Date
N/A

Payment Date
N/A

AGM Date
N/A

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